

Ticker: **aapl** **US EQUITY****Apple Inc (NASDAQ GS: AAPL, Currency: USD)**

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

Website: www.apple.com
 Number of Employees: 166,000
 Ticker: AAPL US

1 Apple Park Way Cupertino, CA 95014 United States
 Phone : 1-408-996-1010
 Fax : 1-408-974-2483

 **262.36**
-4.90

1.97 %

1.13

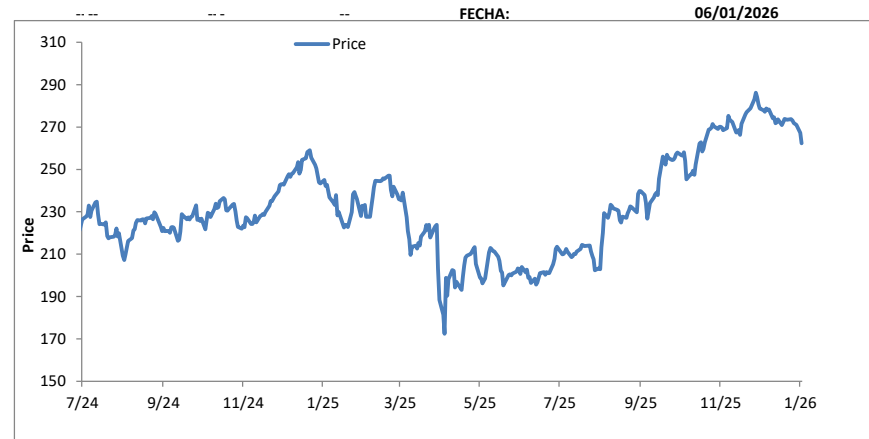
Apple Inc. diseña, fabrica y comercializa teléfonos inteligentes, ordenadores personales, portátiles y accesorios, y vende muchos accesorios relacionados. También ofrece servicios de pago, contenido digital, en la nube y de publicidad. Sus clientes se encuentran principalmente en mercados de consumidores, pequeñas y medianas empresas y mercados empresariales y gubernamentales en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	262.36	Market Cap (MM)	3,876,724.0
Open	267.00	Shares Out. (MM)	14,776.4
Previous Close	267.26	Float %	98.3%
Change	-3.75	Shares sold short (MM)	122,035,714.0
Change %	-1.38	Dividend Yield %	0.4
Day High/Day Low	267.6 / 262.1	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	288.6 / 169.2	P / Diluted EPS Before XO	
Volume (MM)	50.33	Beta	1.07
Avg. Vol - 3 mo (MM)	45.11		

Financial Information (Currency: USD, in mm)

Revenue - LTM	416,161.0	Cash & ST Invest.	132,420
EBIT - LTM	133,050.0	Total Assets	359,241.0
EBITDA - LTM	144,748.0	Total Debt	112,377.0
Net Income - LTM	112,010.0	Total Liabilities	285,508.0
Total Enterprise Value	3,856,681	Total Equity	73,733.0
TEV/ Total Revenue	9.0 x	Cash from Operations - LTM	111,482.0
TEV/ EBITDA	25.9 x	Cash From Investing - LTM	15,195.0
		Cash from Financing -LTM	-120,686.0

**Company Notes**

2016 Q2	#####
Gaap Net Income(in million, pre-tax)	2014 A1
a loss of \$76 for unrealized loss on securities	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$613.000 from Legal Expense/Restructuring
	A loss of \$3.726.000 from Mortgage Settlement
	A loss of \$210.000 from Tax Provision/ Benefit (after-tax)
	A loss of \$240.000 from CVA/DVA (after-tax)
	A loss of \$2.000 from Discontinued Operations
2006 Q1	
Net income includes (in millions, after-tax):	
A loss of \$30 on stock based expenses.	
2005 A1	
Net Income includes:	
A gain of \$0.07/share from one-time items.	2014 Q4
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$2,800.000 from Legal Expense
	A loss of \$655.000 from Restructuring
	A gain of \$4.000 from CVA/DVA (after-tax)
	A loss of \$1.000 from Discontinued Operations
2005 Q2	
Net income includes: (in millions, after-tax)	2014 Q3
a loss of \$10.0 from non-cash compensation	GAAP Net Income includes, (in millions, pre-tax):
	a loss of \$371.000 from CVA/DVA
	a loss of \$1600.000 from Litigation
	a loss of \$382.000 from Restructuring
	a gain of \$0.08 per share from Credit Valuation Adjustments
2004 A1	
Reported EPS adjusted to exclude a pre-tax loss of	
\$23 million from restructuring costs and a pre-tax gain of	
\$4 million from investment.	
2004 Q4	
Reported EPS adjusted to exclude a pre-tax loss of	2014 Q2
\$5 million from restructuring costs.	GAAP Net Income includes, (in millions, after-tax):
	a loss of \$3,726.000 from Mortgage Settlement
	a loss of \$20.000 from CVA/DVA
	a loss of \$22.000 from Discontinued Operations
2004 Q3	

Key Board Members

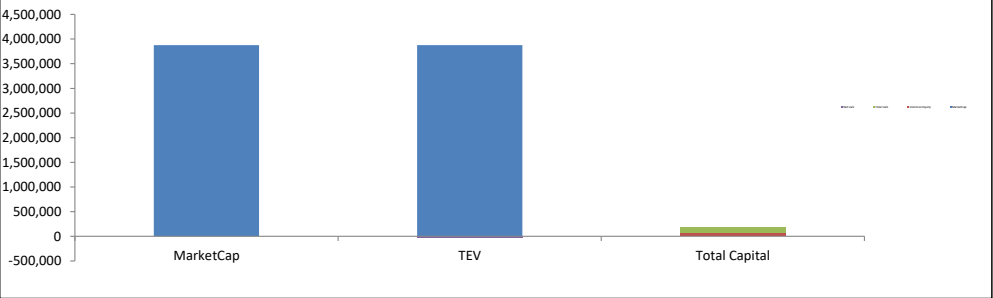
Name	Title	Organization
Arthur D Levinson "Art"	Chief Executive Officer Ceo/Founder Chairman Board Member	California Life Co Calico Llc Apple Inc Broad Institute Inc
Ronald D Sugar "Ron"	Chairman Emeritus Senior Advisor Senior Advisor Board Member Chairman Board Member Board Member Board Member	Northrop Grumman Corp Ares Management Llc Bain & Co Inc Ursa Major Technologies Inc Uber Technologies Inc Apple Inc Chevron Technology Ventures 1189102 Bc Ltd
Andrea Jung	Trustee President/Ceo Board Member Board Member Board Member Board Member	Amgen Ventures Llc University Of Southern Califor Grameen America Inc Rockefeller Capital Management Wayfair Inc Apple Inc
Monica C Lozano	Lead Director Board Member Board Member Trustee Board Member	Rockefeller & Co Inc Target Corp Apple Inc Bank Of America Corp The Rock Foundation Weingart Foundation
Wanda M Austin	Adjunct Professor:Research Co-Founder Board Member Lead Director Board Member	University Of Southern Califor Making Space Apple Inc Chevron Corp Amgen Inc

Bloomberg

Company In Depth Fundamentals - Key Stats

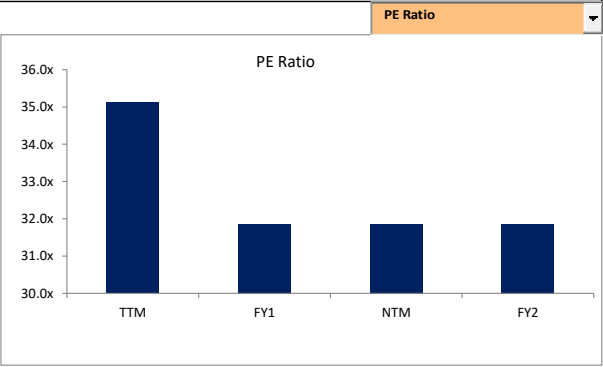
Ticker: aapl US EQUITY		Apple Inc										
Period Type		Annuals		Sector: Tecnología de la información			Industry: Almacenaje, hardware tecnológ		Sub-Industry: Equipos tecnológicos, almacen			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals								LTM	Estimates		
For the Fiscal Period Ending	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025	27/09/2025	30/09/2026	30/09/2027	30/09/2028	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Alphabet Inc. opera como una sociedad de cartera. Mediante subsidiarias, proporciona búsquedas basadas en la red, anuncios, mapas, aplicaciones de software												
Total Revenue	260,174.0	274,515.0	365,817.0	394,328.0	383,285.0	391,035.0	416,161.0	102,466.0	416,161.0	138,164.1	138,164.1	
Growth Over Prior Year	(2.0%)	5.5%	33.3%	7.8%	(2.8%)	2.0%	6.4%	6.4%	11.2%	11.2%	11.2%	
Gross Profit	98,392.0	104,956.0	152,836.0	170,782.0	169,148.0	180,683.0	195,201.0	195,201.0	--	--	--	
Margin %	37.8%	38.2%	41.8%	43.3%	44.1%	46.2%	46.9%	190.5%	--	--	--	
EBITDA	76,477.0	78,844.0	121,933.0	132,441.0	127,820.0	136,661.0	146,848.0	144,748.0	51,019.9	51,019.9	51,019.9	
Margin %	29.4%	28.7%	33.3%	33.6%	33.3%	34.9%	35.3%	141.3%	12.3%	36.9%	36.9%	
EBIT	63,930.0	66,288.0	108,949.0	119,437.0	114,301.0	123,216.0	133,050.0	133,050.0	47,263.0	47,263.0	47,263.0	
Margin %	24.6%	24.1%	29.8%	30.3%	29.8%	31.5%	32.0%	129.8%	11.4%	34.2%	34.2%	
Earnings from Cont. Ops.	55,256.0	57,411.0	94,680.0	99,803.0	96,995.0	93,736.0	112,010.0	112,010.0	--	--	--	
Margin %	21.2%	20.9%	25.9%	25.3%	25.3%	24.0%	26.9%	109.3%	--	--	--	
Net Income	55,256.0	57,411.0	94,680.0	99,803.0	96,995.0	93,736.0	112,010.0	112,010.0	39,282.9	39,282.9	39,282.9	
Margin %	21.2%	20.9%	25.9%	25.3%	25.3%	24.0%	26.9%	109.3%	9.4%	28.4%	28.4%	
Diluted EPS Excl. Extra Items	3.0	3.3	5.6	6.1	6.1	6.1	7.5	7.5	2.7	2.7	2.7	
Growth Over Prior Year	(0.3%)	10.4%	71.0%	8.9%	0.3%	(0.8%)	22.7%	22.9%	11.0%	11.0%	11.0%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	262.36
Shares Out.	14,776.35
Market Capitalization (USD)	3,876,723.97
- Cash & Short Term Investments	132,420.00
+ Total Debt	112,377.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	3,856,680.97
Book Value of Common Equity	73,733.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	112,377.00
= Total Capital	186,110.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	27/09/2025	27/09/2025	27/09/2025	27/09/2025
TEV/Total Revenue	9.0x	9.0x	27.7x	27.7x
TEV/EBITDA	25.6x	25.9x	24.0x	24.0x
TEV/EBIT	28.1x	28.2x	26.5x	26.5x
P/Diluted EPS Before Extra	34.2x	34.2x		
P/BV	51.2x	51.2x	45.2x	45.2x
Price/Tang BV	51.2x	51.2x		

Valuation Multiples for Chart			
For the Fiscal Period Ending	TTM	FY1	FY2
PE Ratio	35.1x	31.9x	31.9x
TEV / EBITDA	25.9x	24.0x	24.0x
Price / CF	35.2x	29.2x	29.2x
Price / Book	52.6x	45.2x	45.2x
Dividend Yield	0.4x	0.4x	0.4x



Ticker:	aapl US EQUITY	aapl US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00	416,161.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00	416,161.00
Cost Of Goods Sold	140,089.00	131,376.00	141,048.00	163,756.00	161,782.00	169,559.00	212,981.00	223,546.00	214,137.00	210,352.00	220,960.00
Gross Profit	93,626.00	84,263.00	88,186.00	101,839.00	98,392.00	104,956.00	152,836.00	170,782.00	169,148.00	180,683.00	195,201.00
Selling General & Admin Exp.	14,329.00	14,194.00	15,261.00	16,705.00	18,245.00	19,916.00	21,973.00	25,094.00	24,932.00	26,097.00	27,601.00
R & D Exp.	8,067.00	10,045.00	11,581.00	14,236.00	16,217.00	18,752.00	21,914.00	26,251.00	29,915.00	31,370.00	34,550.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	22,396.00	24,239.00	26,842.00	30,941.00	34,462.00	38,668.00	43,887.00	51,345.00	54,847.00	57,467.00	62,151.00
Operating Income	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00	114,301.00	123,216.00	133,050.00
Interest Expense	733.00	1,456.00	2,323.00	3,240.00	3,576.00	2,873.00	2,645.00	2,931.00	3,933.00	-	-
Interest Income	2,921.00	3,999.00	5,201.00	5,686.00	4,961.00	3,763.00	2,843.00	2,825.00	3,750.00	-	-
Net Interest Exp.	(2,188.00)	(2,543.00)	(2,878.00)	(2,446.00)	(1,385.00)	(890.00)	(198.00)	106.00	183.00	-	-
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	903.00	1,195.00	133.00	441.00	(422.00)	87.00	(60.00)	228.00	382.00	(269.00)	321.00
EBT Excl. Unusual Items	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00	113,736.00	123,485.00	132,729.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00	113,736.00	123,485.00	132,729.00
Income Tax Expense	19,121.00	15,685.00	15,738.00	13,372.00	10,481.00	9,680.00	14,527.00	19,300.00	16,741.00	29,749.00	20,719.00
Earnings from Cont. Ops.	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00	112,010.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00	112,010.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00	112,010.00
Abnormal Losses (Gains)	91.00	(461.00)	(739.00)	(256.00)	31.00	(82.00)	(284.00)	-	-	-	-
Tax Effect on Abnormal Items	(31.85)	161.35	258.65	62.72	(6.51)	17.22	59.64	-	-	10,246.00	-
NI to Common Excl. Extra Items	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00	96,995.00	103,982.00	112,010.00
Per Share Items											
Basic EPS	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15	6.16	6.11	7.49
Basic EPS Excl. Extra Items	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15	6.16	6.11	7.49
Weighted Avg. Basic Shares Out.	23,013.68	21,883.28	20,868.97	19,821.51	18,471.34	17,352.12	16,701.27	16,215.96	15,744.23	15,343.78	14,948.50
Diluted EPS	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13	6.08	7.46
Diluted EPS Excl. Extra Items	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13	6.08	7.46
Weighted Avg. Diluted Shares Out.	23,172.28	22,001.12	21,006.77	20,000.44	18,595.65	17,528.21	16,864.92	16,325.82	15,812.55	15,408.10	15,004.70
Normalized Basic EPS	2.31	2.08	2.30	2.97	2.97	3.28	5.61	6.11	6.13	6.75	7.46
Normalized Diluted EPS	2.31	2.06	2.28	2.97	2.97	3.28	5.60	6.11	6.13	6.74	7.46
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	21.41	26.19	25.90	22.64	25.07	24.03	15.26	14.62	15.26	16.04	13.61
Supplemental Items											
EBITA	73,287.00	62,229.00	63,301.00	70,898.00	63,930.00	67,788.00	110,649.00	121,337.00	116,301.00	125,216.00	135,150.00
EBIT	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00	114,301.00	123,216.00	133,050.00
As Reported Total Revenue*	-	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00	416,161.00
Effective Tax Rate %	26.37	25.56	24.56	18.34	15.94	14.43	13.30	16.20	14.72	24.09	15.61
Normalized Net Income	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00	96,995.00	103,982.00	112,010.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00	10,833.00	11,688.00	12,863.00
Stock-Based Comp., Total	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00	10,833.00	11,688.00	12,863.00

Ticker:	aapl US EQUITY	aapl US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Apple Inc

	Sector: Tecnología de la información				Industry: Almacenaje, hardware tecnológ				Sub-Industry: Equipos tecnológicos, almacén			
Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY	
Balance Sheet												
Balance Sheet as of:	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS												
Cash And Equivalents	21,120.00	20,484.00	20,289.00	25,913.00	48,844.00	38,016.00	34,940.00	23,646.00	29,965.00	29,943.00	35,934.00	
Short Term Investments	20,481.00	46,671.00	53,892.00	40,388.00	51,713.00	52,927.00	27,699.00	24,658.00	31,590.00	35,228.00	18,763.00	
Total Cash & ST Investments	41,601.00	67,155.00	74,181.00	66,301.00	100,557.00	90,943.00	62,639.00	48,304.00	61,555.00	65,171.00	54,697.00	
Accounts & Notes Receivable	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00	29,508.00	33,410.00	39,777.00	
Total Receivables	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00	29,508.00	33,410.00	39,777.00	
Inventories	2,349.00	2,132.00	4,855.00	3,956.00	4,106.00	4,061.00	6,580.00	4,946.00	6,331.00	7,286.00	5,718.00	
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-	
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	28,579.00	21,828.00	31,735.00	37,896.00	35,230.00	32,589.00	39,339.00	53,971.00	46,172.00	47,120.00	47,765.00	
Total Current Assets	89,378.00	106,869.00	128,645.00	131,339.00	162,819.00	143,713.00	134,836.00	135,405.00	143,566.00	152,987.00	147,957.00	
Net Property, Plant & Equipment	22,471.00	27,010.00	33,783.00	41,304.00	37,378.00	45,336.00	49,527.00	52,534.00	54,376.00	55,914.00	61,039.00	
Long-term Investments	164,065.00	170,430.00	194,714.00	170,799.00	105,341.00	100,887.00	127,877.00	120,805.00	100,544.00	91,479.00	77,723.00	
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-	
Other Long-Term Assets	14,431.00	17,377.00	18,177.00	22,283.00	32,978.00	33,952.00	38,762.00	44,011.00	54,097.00	64,600.00	72,522.00	
Total Assets	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00	352,583.00	364,980.00	359,241.00	
LIABILITIES												
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-	
Short-term Borrowings	10,999.00	11,605.00	18,473.00	20,748.00	16,240.00	15,229.00	17,141.00	22,773.00	17,382.00	22,511.00	22,446.00	
Accounts Payable	35,490.00	37,294.00	49,049.00	55,888.00	46,236.00	42,296.00	54,763.00	64,115.00	62,611.00	68,960.00	69,860.00	
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-	
Other Current Liabilities	34,121.00	30,107.00	33,292.00	39,293.00	43,242.00	47,867.00	53,577.00	67,094.00	65,315.00	84,921.00	73,325.00	
Total Current Liabilities	80,610.00	79,006.00	100,814.00	115,929.00	105,718.00	105,392.00	125,481.00	153,982.00	145,308.00	176,392.00	165,631.00	
Long-Term Debt	53,329.00	75,427.00	97,207.00	93,735.00	91,807.00	107,049.00	119,381.00	109,707.00	106,548.00	96,548.00	89,931.00	
Unearned Revenue, Non-Current	3,624.00	2,930.00	2,836.00	2,797.00	-	-	-	-	-	-	-	
Other Non-Current Liabilities	33,427.00	36,074.00	40,415.00	46,117.00	50,503.00	46,108.00	43,050.00	38,394.00	38,581.00	35,090.00	29,946.00	
Total Liabilities	170,990.00	193,437.00	241,272.00	258,578.00	248,028.00	258,549.00	287,912.00	302,083.00	290,437.00	308,030.00	285,508.00	
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-	
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-	
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
Additional Paid In Capital	27,416.00	31,251.00	35,867.00	40,201.00	45,174.00	50,779.00	57,365.00	64,849.00	73,812.00	83,276.00	93,568.00	
Retained Earnings	92,284.00	96,364.00	98,330.00	70,400.00	45,898.00	14,966.00	5,562.00	(3,068.00)	(214.00)	(19,154.00)	(14,264.00)	
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-	
Comprehensive Inc. and Other	(345.00)	634.00	(150.00)	(3,454.00)	(584.00)	(406.00)	163.00	(11,109.00)	(11,452.00)	(7,172.00)	(5,571.00)	
Total Common Equity	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00	56,950.00	73,733.00	
Total Equity	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00	56,950.00	73,733.00	
Total Liabilities And Equity	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00	352,583.00	364,980.00	359,241.00	
Supplemental Items												
Total Shares Out. on Filing Date	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43	15,550.06	15,116.79	14,773.26	
Total Shares Out. on Balance Sheet Date	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43	15,550.06	15,116.79	14,773.26	
Book Value/Share	5.35	6.01	6.54	5.63	5.09	3.85	3.84	3.18	4.00	3.77	4.99	
Tangible Book Value	110,346.00	119,629.00	126,032.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00	56,950.00	73,733.00	
Tangible Book Value/Share	4.94	5.60	6.15	5.63	5.09	3.85	3.84	3.18	4.00	3.77	4.99	
Total Debt	64,328.00	87,032.00	115,680.00	114,483.00	108,047.00	122,278.00	136,522.00	132,480.00	123,930.00	119,059.00	112,377.00	
Net Debt	(141,338.00)	(150,553.00)	(153,215.00)	(122,617.00)	(97,851.00)	(69,552.00)	(53,994.00)	(36,629.00)	(38,169.00)	(37,591.00)	(20,043.00)	
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-	
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-	
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-	
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-	
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-	
Accum. Allowance for Doubtful Accts	63.00	53.00	58.00	-	-	-	-	-	-	-	-	
Full Time Employees	110,000.00	116,000.00	123,000.00	132,000.00	137,000.00	147,000.00	154,000.00	164,000.00	161,000.00	164,000.00	166,000.00	

Company In Depth Fundamentals - Cash Flow Statement

Ticker:	aapl US EQUITY	Sort	Ascend	Currency Selection	☒ Reporting	☒ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed		

Apple Inc

Sector: Tecnología de la información

Industry: Almacenaje, hardware tecnológ

Sub-Industry: Equipos tecnológicos, almacen

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00	112,010.00
Depreciation & Amort., Total	11,257.00	10,505.00	10,157.00	10,903.00	12,547.00	11,056.00	11,284.00	11,104.00	11,519.00	11,445.00	11,698.00
Other Non-Cash Adj	14,411.00	8,783.00	6,414.00	10,332.00	1,249.00	5,845.00	742.00	9,177.00	5,953.00	13,243.00	(7,499.00)
Changes in Non-Cash Capital	2,204.00	1,256.00	(697.00)	(3,332.00)	339.00	6,362.00	(2,668.00)	2,067.00	(3,924.00)	(170.00)	(4,727.00)
Cash from Ops.	81,266.00	66,231.00	64,225.00	77,434.00	69,391.00	80,674.00	104,038.00	122,151.00	110,543.00	118,254.00	111,482.00
Capital Expenditure	(11,247.00)	(12,734.00)	(12,451.00)	(13,313.00)	(10,495.00)	(7,309.00)	(11,085.00)	(10,708.00)	(10,959.00)	(9,447.00)	(12,715.00)
Sale of Property, Plant, and Equipment	-	-	-	-	-	-	-	-	-	-	-
Cash Acquisitions	-	-	-	-	(39,630.00)	(114,938.00)	(109,558.00)	-	-	-	(24,407.00)
Proceeds from Investment	-	-	-	-	97,090.00	120,391.00	106,483.00	-	-	-	53,797.00
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	-	(143,816.00)	(160,007.00)	(73,227.00)	(1,001.00)	-	-	-	-	-	-
Other Investing Activities	(45,027.00)	110,573.00	126,012.00	102,606.00	(68.00)	(2,433.00)	(385.00)	(11,646.00)	14,664.00	12,382.00	(1,480.00)
Cash from Investing	(56,274.00)	(45,977.00)	(46,446.00)	16,066.00	45,896.00	(4,289.00)	(14,545.00)	(22,354.00)	3,705.00	2,935.00	15,195.00
Net Short Term Debt Issued/Repaid	2,191.00	(397.00)	3,852.00	(37.00)	(5,977.00)	(963.00)	1,022.00	3,955.00	(3,978.00)	3,960.00	(2,032.00)
Long-Term Debt Issued	27,114.00	24,954.00	28,662.00	6,969.00	6,963.00	16,091.00	20,393.00	5,465.00	5,228.00	-	4,481.00
Long-Term Debt Repaid	-	(2,500.00)	(3,500.00)	(6,500.00)	(8,805.00)	(12,629.00)	(8,750.00)	(9,543.00)	(11,151.00)	(9,958.00)	(10,932.00)
Total Debt Issued/Repaid	29,305.00	22,057.00	29,014.00	432.00	(7,819.00)	2,499.00	12,665.00	(123.00)	(9,901.00)	(5,998.00)	(8,483.00)
Pref. Dividends Paid	(11,561.00)	(12,150.00)	(12,769.00)	(13,712.00)	(14,119.00)	(14,081.00)	(14,467.00)	(14,841.00)	(15,025.00)	(15,234.00)	(15,421.00)
Total Dividends Paid	(11,561.00)	(12,150.00)	(12,769.00)	(13,712.00)	(14,119.00)	(14,081.00)	(14,467.00)	(14,841.00)	(15,025.00)	(15,234.00)	(15,421.00)
Increase in Capital Stocks	1,292.00	495.00	555.00	669.00	781.00	-	-	-	-	-	-
Decrease in Capital Stocks	(35,253.00)	(29,722.00)	(32,900.00)	(72,738.00)	(66,897.00)	(72,358.00)	(85,971.00)	(89,402.00)	(77,550.00)	(94,949.00)	(90,711.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(1,499.00)	(1,570.00)	(1,874.00)	(2,527.00)	(2,922.00)	(2,880.00)	(5,580.00)	(6,383.00)	(6,012.00)	(5,802.00)	(6,071.00)
Cash from Financing	(17,716.00)	(20,890.00)	(17,974.00)	(87,876.00)	(90,976.00)	(86,820.00)	(93,353.00)	(110,749.00)	(108,488.00)	(121,983.00)	(120,686.00)
Net Change in Cash	7,276.00	(636.00)	(195.00)	5,624.00	24,311.00	(10,435.00)	(3,860.00)	(10,952.00)	5,760.00	(794.00)	5,991.00
Supplemental Items											
Cash Interest Paid	514.00	1,316.00	2,092.00	3,022.00	3,423.00	3,002.00	2,687.00	2,865.00	3,803.00	-	-
Cash Taxes Paid	13,252.00	10,444.00	11,591.00	10,417.00	15,263.00	9,501.00	25,385.00	19,573.00	18,679.00	26,102.00	43,369.00
Free Cash Flow	70,019.00	53,497.00	51,774.00	64,121.00	58,896.00	73,365.00	92,953.00	111,443.00	99,584.00	108,807.00	98,767.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Ticker: aapl US EQUITY

Period Type: Annuals

Sort: Ascend

Consolidated: Yes

Accounting: Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025
TEV / LTM Total Revenue	Close	2.1x	2.1x	2.8x	3.6x	3.4x	6.7x	6.4x	6.0x	6.8x	8.7x	9.0x
	Average	3.1x	1.9x	2.6x	3.3x	2.9x	5.0x	7.7x	6.9x	6.4x	7.7x	8.5x
	High	3.6x	2.3x	3.2x	4.1x	3.8x	8.4x	9.2x	8.0x	7.7x	9.3x	9.9x
	Low	2.2x	1.5x	1.9x	2.8x	2.1x	3.4x	6.5x	5.6x	5.0x	6.5x	6.5x
TEV / LTM EBITDA	Close	6.0x	6.4x	8.9x	11.6x	11.4x	23.3x	19.4x	17.8x	20.5x	24.9x	25.6x
	Average	9.4x	5.3x	8.0x	10.6x	9.5x	17.1x	27.0x	20.7x	19.0x	23.1x	24.3x
	High	10.8x	6.6x	9.9x	13.3x	12.2x	28.7x	32.0x	24.0x	23.1x	27.9x	28.4x
	Low	6.2x	4.3x	5.9x	8.9x	6.7x	11.6x	19.5x	16.8x	14.7x	19.6x	18.7x
TEV / LTM EBIT	Close	7.0x	7.5x	10.4x	13.4x	13.7x	27.6x	21.6x	19.7x	22.9x	27.6x	28.1x
	Average	10.8x	6.1x	9.4x	12.4x	10.9x	20.5x	32.0x	23.2x	21.0x	25.7x	26.9x
	High	12.5x	7.6x	11.6x	15.5x	14.1x	34.4x	37.9x	26.9x	25.5x	31.1x	31.4x
	Low	7.2x	5.0x	6.9x	10.3x	7.8x	13.8x	21.8x	18.8x	16.3x	21.9x	20.7x
Price / LTM EPS	Close	12.4x	13.7x	16.9x	19.0x	18.4x	34.3x	26.3x	24.6x	27.9x	33.8x	34.2x
	Average	18.3x	11.4x	16.5x	20.0x	16.2x	27.1x	39.9x	28.3x	26.5x	31.7x	33.1x
	High	20.6x	13.7x	19.9x	25.0x	19.5x	45.2x	47.8x	32.5x	32.2x	38.3x	38.4x
	Low	12.4x	9.8x	12.8x	16.8x	12.0x	18.4x	26.3x	23.2x	20.5x	26.9x	25.6x
Price / Book Value	Close	5.4x	4.7x	5.9x	10.0x	10.7x	29.2x	38.3x	47.3x	42.8x	60.5x	51.2x
	Average	6.2x	4.9x	5.7x	7.0x	8.5x	15.9x	34.0x	41.3x	50.8x	48.6x	59.3x
	High	7.0x	5.7x	6.8x	10.0x	10.7x	29.2x	40.7x	47.4x	61.8x	60.5x	68.8x
	Low	5.1x	4.2x	4.4x	5.9x	6.3x	10.8x	28.3x	33.9x	39.3x	41.3x	45.8x
Price / Tangible Book Value	Close	5.8x	5.0x	6.3x	10.0x	10.7x	29.2x	38.3x	47.3x	42.8x	60.5x	51.2x
	Average	6.8x	5.3x	6.1x	7.4x	8.5x	15.9x	34.0x	41.3x	50.8x	48.6x	59.3x
	High	7.6x	6.2x	7.3x	10.0x	10.7x	29.2x	40.7x	47.4x	61.8x	60.5x	68.8x
	Low	5.5x	4.6x	4.7x	6.2x	6.3x	10.8x	28.3x	33.9x	39.3x	41.3x	45.8x
Price / Cash Flow	Close	8.1x	9.3x	12.5x	14.4x	14.6x	24.2x	23.6x	20.0x	24.4x	29.6x	34.3x
	Average	12.1x	7.4x	11.3x	14.8x	12.3x	21.5x	28.1x	25.4x	21.5x	27.6x	29.0x
	High	13.6x	9.3x	13.6x	18.6x	14.9x	35.7x	33.7x	29.2x	26.1x	33.4x	34.3x
	Low	8.1x	6.4x	8.7x	12.5x	9.1x	14.6x	23.4x	20.0x	16.6x	23.5x	22.4x
TEV / LTM FCF	Close	9.4x	11.5x	15.5x	17.4x	17.2x	26.6x	26.4x	21.9x	27.1x	32.1x	38.7x
	Average	14.4x	8.6x	14.0x	18.4x	14.8x	25.3x	31.0x	28.5x	23.5x	30.7x	31.5x
	High	16.1x	11.5x	16.8x	23.0x	17.9x	42.1x	37.1x	32.7x	28.6x	37.1x	38.7x
	Low	9.4x	7.4x	10.8x	15.5x	11.0x	17.2x	25.7x	21.9x	18.2x	26.1x	24.3x
Dividend Yield	Close	1.7	1.9	1.6	1.2	1.4	0.7	0.6	0.6	0.5	0.4	0.4
	Average	1.5	1.9	1.6	1.3	1.4	1.0	0.6	0.5	0.6	0.5	0.4
	High	1.9	2.2	2.1	1.6	1.9	1.4	0.7	0.7	0.7	0.6	0.6
	Low	1.4	1.6	1.3	1.1	1.2	0.6	0.5	0.5	0.5	0.4	0.4

Ticker:	aspl US EQUITY
Period Type:	Quarters

aspl US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending											
	01/04/2023	01/07/2023	30/09/2023	30/12/2023	30/03/2024	29/06/2024	28/09/2024	28/12/2024	29/03/2025	28/06/2025	27/09/2025
Profitability											
Return on Assets	27.6%	28.2%	27.5%	28.8%	30.0%	30.6%	26.1%	27.6%	29.1%	29.9%	30.9%
Return on Capital	54.2%	56.4%	54.4%	—	—	—	—	—	—	—	—
Return on Equity	145.6%	160.1%	171.9%	154.3%	147.2%	160.6%	157.4%	136.5%	138.0%	149.8%	171.4%
Margin Analysis											
Gross Margin	44.3%	44.5%	45.2%	45.9%	46.6%	46.3%	46.2%	46.9%	47.1%	46.5%	47.2%
SG&A Margin	—	—	—	—	—	—	—	—	—	—	—
EBITDA Margin	32.1%	32.3%	32.8%	33.7%	34.0%	34.2%	34.4%	34.7%	34.7%	34.7%	34.8%
EBIT Margin	29.2%	29.2%	29.8%	30.8%	31.0%	31.2%	31.5%	31.8%	31.8%	31.9%	32.0%
Earnings from Cont. Ops Margin	29.9%	28.1%	30.1%	33.8%	30.7%	29.6%	31.2%	34.5%	31.0%	30.0%	31.8%
Net Income Margin	25.5%	24.3%	25.6%	28.4%	26.0%	25.0%	26.0%	29.2%	26.0%	24.9%	26.8%
Normalized Net Income Margin	25.5%	24.3%	25.6%	28.4%	26.0%	25.0%	26.3%	29.2%	26.0%	24.9%	26.8%
Free Cash Flow Margin	27.0%	29.7%	21.7%	31.4%	22.8%	31.1%	25.2%	21.7%	21.9%	26.0%	25.8%
Asset Turnover											
Total Asset Turnover	1.1x	1.1x	1.1x	1.1x	1.1x	1.1x	1.1x	1.1x	1.1x	1.1x	1.1x
Fixed Asset Turnover	9.1x	9.7x	7.7x	8.9x	8.8x	8.8x	7.1x	8.8x	8.9x	8.8x	7.1x
Accounts Receivable Turnover	18.8x	18.6x	15.5x	16.4x	18.7x	18.7x	18.7x	17.4x	17.6x	16.7x	11.4x
Inventory Turnover	11.8x	10.6x	10.6x	11.6x	10.1x	10.1x	10.1x	11.5x	10.7x	10.7x	10.7x
Quick Term Liquidity											
Current Ratio	0.9x	1.0x	1.0x	1.1x	1.0x	1.0x	0.8x	0.8x	0.8x	0.8x	0.8x
Quick Ratio	0.6x	0.7x	0.7x	0.8x	0.7x	0.6x	0.5x	0.6x	0.6x	0.6x	0.6x
Cash from Ops. To Fin. Liab.	0.5x	0.5x	0.4x	0.5x	0.5x	0.5x	0.4x	0.4x	0.3x	0.4x	0.5x
Acc. From Sales/Chg.	18.7x	30.7x	27.8x	18.9x	18.9x	18.9x	18.7x	18.7x	11.8x	17.4x	30.7x
Acc. From Investments/Chg.	11.9x	10.9x	8.8x	11.6x	17.9x	11.8x	11.8x	11.5x	10.6x	10.1x	10.7x
Acc. From Financials/Chg.	80.1x	108.1x	108.1x	108.1x	38.7x	38.7x	38.7x	113.1x	103.6x	86.1x	113.1x
Acc. From Transactions/Purc.	-60.7x	-48.6x	-71.4x	-67.9x	-47.2x	-51.6x	-73.3x	-67.7x	-53.6x	-49.4x	-77.4x
Lower Term Solvency											
Total Debt/Equity	136.5%	182.1%	169.4%	165.8%	143.0%	151.0%	209.1%	145.0%	147.0%	164.5%	142.4%
Total Debt/Financial	446.0%	446.0%	446.0%	446.0%	446.0%	446.0%	446.0%	446.0%	446.0%	446.0%	446.0%
1.1 Debt/Equity	146.1%	167.7%	171.4%	178.4%	173.8%	178.3%	149.5%	176.8%	177.6%	176.7%	177.0%
1.1 Total/Financial	56.7%	57.9%	57.9%	57.9%	57.9%	57.9%	57.9%	57.9%	57.9%	57.9%	57.9%
Total Liabilities/Total Assets	45.1%	44.7%	41.7%	41.1%	41.1%	40.7%	56.1%	58.6%	56.7%	57.6%	55.4%
EBIT / Interest Exp.	30.42x	31.04x	26.92x	—	—	—	—	—	—	—	—
EBITDA / Interest Exp.	32.57x	28.10x	26.92x	—	—	—	—	—	—	—	—
EBITDA / PP&E / Interest Exp.	30.42x	34.01x	27.44x	—	—	—	—	—	—	—	—
Total Debt/EBITDA	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x
Net Debt/EBITDA	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x	-0.46x
Adjusted Y. Growth	9.0%	9.0%	7.6%	9.6%	9.3%	9.6%	9.0%	10.6%	9.7%	9.1%	10.1%
Growth Over Nine Year											
Total Revenue	(7.0%)	(1.4%)	(0.7%)	7.1%	(4.7%)	4.8%	6.1%	4.0%	5.1%	6.6%	7.6%
Gross Profit	(1.4%)	1.1%	0.7%	8.0%	0.7%	8.0%	6.1%	6.7%	10.7%	10.7%	10.7%
EBITDA	(4.6%)	(0.7%)	6.7%	11.0%	(1.5%)	9.5%	9.7%	4.9%	10.0%	10.0%	9.4%
EBIT	(5.5%)	(0.7%)	8.1%	17.1%	(1.5%)	10.7%	6.1%	6.1%	11.7%	11.7%	10.0%
Earnings from Cont. Ops	(5.5%)	(0.7%)	8.1%	17.1%	(1.5%)	10.7%	6.1%	6.1%	11.7%	11.7%	10.0%
Net Income	(2.4%)	7.3%	10.8%	13.1%	(7.7%)	7.9%	13.1%	2.8%	9.4%	9.4%	10.0%
Normalized Net Income	(2.4%)	7.3%	10.8%	13.1%	(7.7%)	7.9%	13.1%	2.8%	9.4%	9.4%	10.0%
Adjusted EPS before Taxes	0.0%	5.0%	11.7%	16.0%	0.7%	11.1%	(11.4%)	10.1%	7.8%	17.1%	40.7%
Accounts Receivable	(11.8%)	(10.9%)	4.7%	(7.3%)	21.7%	16.6%	13.7%	77.8%	19.7%	20.6%	19.1%
Inventory	27.0%	36.3%	18.6%	(4.4%)	(14.7%)	(14.7%)	15.1%	6.1%	0.6%	(9.6%)	(74.6%)
Net PP&E	10.4%	4.0%	5.7%	1.7%	0.7%	2.7%	7.8%	5.7%	7.6%	6.0%	6.7%
Total Assets	(5.7%)	(0.4%)	(0.0%)	7.0%	1.6%	(1.0%)	5.5%	(7.7%)	(1.8%)	(0.0%)	(1.4%)
Tangible Book Value	—	—	25.7%	—	—	19.8%	(5.7%)	(7.4%)	(7.6%)	1.1%	37.5%
Common Equity	(7.0%)	7.7%	17.6%	20.6%	10.4%	0.7%	0.0%	(0.0%)	(0.0%)	(1.7%)	20.6%
Cash from Ops.	1.4%	15.7%	(10.5%)	17.7%	(20.4%)	9.4%	24.1%	(75.0%)	6.4%	(3.4%)	10.0%
Capital Expenditures	15.0%	(0.0%)	(14.5%)	(14.5%)	(14.5%)	(14.5%)	(14.5%)	(14.5%)	(14.5%)	(14.5%)	(14.5%)
Invested Free Cash Flow	(0.0%)	16.8%	(6.7%)	24.1%	(19.7%)	10.0%	23.0%	(128.0%)	0.9%	(8.6%)	10.8%
Unlevered Free Cash Flow	0.0%	29.8%	27.7%	27.7%	27.7%	27.7%	27.7%	27.7%	27.7%	27.7%	27.7%
Dividend per Share	4.5%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%
F&B Over Three Years											
Total Revenue	7.9%	0.7%	5.6%	(1.8%)	(1.4%)	1.7%	7.6%	3.0%	0.3%	7.7%	7.0%
Gross Profit	9.4%	9.4%	7.9%	(0.1%)	(0.1%)	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%
EBITDA	1.5%	(1.7%)	5.7%	(1.1%)	(1.1%)	4.8%	8.7%	8.6%	1.6%	9.1%	4.6%
EBIT	1.5%	(1.7%)	6.5%	(1.4%)	(1.4%)	4.8%	8.7%	8.6%	1.7%	10.7%	9.7%
Earnings from Cont. Ops	1.1%	(4.4%)	5.7%	(1.4%)	(1.4%)	5.0%	11.5%	10.0%	1.1%	8.6%	8.6%
Net Income	1.1%	(4.4%)	5.7%	(1.4%)	(1.4%)	5.0%	(15.7%)	10.0%	1.1%	8.6%	8.6%
Normalized Net Income	1.1%	(4.4%)	5.7%	(1.4%)	(1.4%)	5.0%	8.0%	(11.4%)	11.0%	4.7%	17.4%
Adjusted EPS before Taxes	4.7%	(1.4%)	8.5%	1.9%	0.0%	8.0%	(11.4%)	11.0%	4.7%	11.4%	17.4%
Accounts Receivable	(1.5%)	5.8%	6.0%	(17.4%)	7.4%	7.7%	8.4%	11.7%	30.7%	18.7%	16.1%
Inventory	19.7%	19.1%	11.6%	5.5%	6.8%	6.5%	21.4%	0.7%	0.0%	(10.7%)	(5.0%)
Net PP&E	7.4%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%
Total Assets	(0.7%)	0.0%	0.7%	(1.7%)	(1.7%)	(0.7%)	1.7%	(0.4%)	(0.1%)	(0.1%)	0.0%
Tangible Book Value	—	—	7.9%	—	—	—	—	—	—	7.9%	11.4%
Common Equity	(5.7%)	(0.0%)	(0.0%)	1.5%	—	—	0.0%	6.5%	3.7%	4.5%	8.6%
Cash from Ops.	0.1%	11.8%	5.4%	(7.8%)	(10.7%)	17.7%	5.4%	(6.7%)	(8.4%)	9.8%	17.7%
Capital Expenditures	13.4%	0.0%	(18.1%)	(7.6%)	(10.0%)	1.7%	0.0%	(11.9%)	7.4%	28.6%	17.4%
Invested Free Cash Flow	8.7%	13.1%	7.0%	(7.8%)	(10.7%)	13.1%	7.1%	(5.7%)	(8.6%)	0.7%	16.7%
Unlevered Free Cash Flow	0.7%	19.8%	8.4%	(8.7%)	(17.4%)	19.8%	8.4%	(6.4%)	(11.4%)	0.1%	20.1%
Dividend per Share	5.0%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
F&B Over Three Years											
Total Revenue	17.4%	11.1%	11.4%	7.4%	0.4%	1.7%	4.8%	0.1%	(0.7%)	4.3%	4.4%
Gross Profit	23.1%	17.1%	17.4%	7.4%	1.5%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%
EBITDA	30.1%	17.1%	17.4%	6.1%	0.4%	1.5%	4.8%	1.9%	(0.6%)	4.3%	4.4%
EBIT	30.1%	17.1%	17.4%	6.1%	0.4%	1.5%	4.8%	1.9%	(0.6%)	4.3%	4.4%
Earnings from Cont. Ops	30.1%	17.1%	17.4%	6.1%	0.4%	1.5%	4.8%	1.9%	(0.6%)	4.3%	4.4%
Net Income	29.0%	30.0%	31.9%	5.7%	0.0%	(0.5%)	(10.5%)	1.6%	(0.9%)	6.4%	0.9%
Normalized Net Income	29.0%	30.0%	31.9%	5.7%	0.0%	(0.5%)	(10.5%)	1.6%	(0.9%)	6.4%	0.9%
Adjusted EPS before Extra	33.4%	29.0%	29.0%	6.1%	1.0%	3.5%	(7.9%)	4.6%	3.9%	9.4%	17.8%
Accounts Receivable	4.5%	1.0%	27.7%	(5.1%)	5.7%	8.1%	(0.4%)	7.9%	8.1%	17.7%	—
Inventory	30.8%	27.7%	16.0%	9.4%	4.1%	4.0%	5.5%	4.6%	4.7%	7.9%	5.0%
Net PP&E	(0.4%)	(0.4%)	(0.4%)	6.7%	4.8%	4.8%	4.1%	5.5%	0.7%	5.1%	5.1%
Total Assets	1.7%	1.8%	7.9%	(0.1%)	0.0%	0.7%	1.5%	(1.4%)	(1.9%)	(0.5%)	0.6%
Tangible Book Value	—	—	1.3%	6.8%	—	—	(0.4%)	—	—	—	16.7%
Common Equity	(7.0%)	(5.4%)	(1.7%)	7.4%	7.4%	1.7%	7.4%	7.4%	(0.3%)	4.7%	17.7%
Cash from Ops.	29.0%	17.0%	1.6%	1.0%	(1.9%)	11.0%	9.9%	(11.4%)	(5.9%)	6.8%	7.7%
Capital Expenditures	16.2%	10.7%	6.0%	(11.9%)	(10.0%)	1.7%	0.0%	(4.4%)	5.4%	15.8%	16.7%
Invested Free Cash Flow	30.9%	19.7%	1.4%	7.1%	(1.4%)	17.9%	17.1%	(15.1%)	(6.6%)	5.5%	9.9%
Unlevered Free Cash Flow	30.9%	19.7%	1.4%	7.1%	(1.4%)	17.9%	17.1%	(15.1%)	(6.6%)	5.5%	9.9%
Dividend per Share	6.1%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%	5.4%
F&B Over Three Years											
Total Revenue	9.7%	19.0%	7.7%	7.7%	6.4%	9.8%	8.7%	4.7%	10.1%	9.5%	9.6%
Gross Profit	17.4%	10.1%	17.4%	17.4%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%	14.1%
EBITDA	10.9%	12.3%	9.4%	10.1%	13.3%	14.3%	11.6%	9.8%	15.6%	13.8%	14.7%
EBIT	12.2%	12.8%	10.8%	11.6%	15.8%	17.0%	13.6%	10.9%	18.1%	16.6%	17.0%
Earnings from Cont. Ops	11.8%	11.3%	10.2%	11.2%	15.4%	16.4%	1.5%	10.3%	17.1%	15.8%	16.7%
Net Income	11.8%	11.3%	10.2%	11.2%	15.4%	16.4%	1.5%	10.3%	17.1%	15.8%	16.7%
Normalized Net Income	11.8%	11.3%	10.2%	11.2%	15.4%	16.4%	12.8%	10.3%	17.1%	15.8%	16.9%
Adjusted EPS before Extra	17.4%	16.6%	14.9%	15.8%	20.0%	20.8%	5.0%	14.0%	20.9%	19.5%	20.4%
Accounts Receivable	4.6%	6.7%	4.9%	5.1%	7.7%	10.0%	7.8%	7.2%	10.7%	9.0%	19.8%
Inventory	(0.5%)	9.9%									

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Company In Depth Fundamentals - Capital Structure Summary

Ticker:	aapl US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

▼	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	28/09/2024	28/12/2024	29/03/2025	28/06/2025	27/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	10.9%	10.0%	9.2%	9.8%	10.4%
Weight of Equity	96.7%	97.5%	97.1%	96.7%	97.1%
+ Debt					
Cost of Debt	3.1%	3.8%	3.5%	3.5%	3.8%
Weight of Debt	3.3%	2.5%	2.9%	3.3%	2.9%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	10.6%	9.8%	9.0%	9.6%	10.2%

Capital Structure											
For the Fiscal Period Ending		28/09/2024		28/12/2024		29/03/2025		28/06/2025		27/09/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	22,511.0	0.6%	12,843.0	0.3%	19,620.0	0.6%	19,268.0	0.6%	22,446.0	0.6%	
LT Borrowings	96,548.0	2.7%	83,956.0	2.1%	78,566.0	2.3%	82,430.0	2.7%	89,931.0	2.3%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	3,562,511.7	100.0%	3,941,059.4	100.0%	3,353,462.7	100.0%	3,089,087.7	100.0%	3,886,354.0	100.0%	

Debt Summary Data											
For the Fiscal Period Ending		28/09/2024		28/12/2024		29/03/2025		28/06/2025		27/09/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	9,367.0	8.4%	1,955.0	2.1%	5,582.0	6.1%	9,523.0	9.8%	7,579.0	7.1%	
Total Revolving Credit	—	—	—	—	—	—	—	—	—	—	
Total Capital Leases	896.0	0.8%	—	—	—	—	—	—	1,230.0	1.1%	
General/Other Borrowings	—	—	97.9%	97.9%	92,204.0	93.9%	90.2%	90.2%	103,168.0	91.8%	
Total Principal Due	119,059.0	100.0%	96,799.0	100.0%	98,186.0	100.0%	101,698.0	100.0%	112,377.0	100.0%	
Total Debt Outstanding	119,059.0		96,799.0		98,186.0		101,698.0		112,377.0		

Additional Totals										
Total Cash & ST Investments	156,650.0	131.6%	141,368.0	146.0%	132,922.0	135.4%	132,986.0	130.8%	132,420.0	117.8%
Net Debt	-37,591.0	-31.6%	-44,569.0	-46.0%	-34,736.0	-35.4%	-31,288.0	-30.8%	-20,043.0	-17.8%
Total Short-Term Borrowings	22,511.0	18.9%	12,843.0	13.3%	19,620.0	20.0%	19,268.0	18.9%	22,446.0	20.0%
Curr. Port. of Debt/Cap. Leases	12,544.0	10.5%	10,848.0	11.2%	13,638.0	13.9%	9,345.0	9.2%	14,467.0	12.9%
Long-Term Debt (incl. Cap. Leases)	96,548.0	81.1%	83,956.0	86.7%	78,566.0	80.0%	82,430.0	81.1%	89,931.0	80.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	-0.3x	-0.3x	-0.3x	-0.2x	-0.1x
Total Debt/EBITDA	0.9x	0.7x	0.7x	0.7x	0.8x
Operating Income/Total Debt	0.2x	0.4x	0.3x	0.3x	0.3x
LTM FCF/Total Debt	0.9x	1.0x	1.0x	0.9x	0.9x
LTM FCF/Total Debt	1.0x	1.1x	1.1x	1.1x	1.0x
FRIT/Interest Expense	--	--	--	--	--
FRIT/Total Interest Expense	--	--	--	--	--
Degree of Financial Leverage	--	--	--	--	--
EBITDA-CAPEX/Interest Expense	--	--	--	--	--
EBITDA/Total Interest Expense	--	--	--	--	--

Debt Schedule	10,930.0	11.2%	--	--	--	--	--	12,393.0	13.6%	
Debt Schedule in Yr 1	12,342.0	12.7%	--	--	--	--	--	10,078.0	11.0%	
Debt Schedule in Yr 2	9,936.0	10.2%	--	--	--	--	--	9,300.0	10.2%	
Debt Schedule in Yr 3	7,800.0	8.0%	--	--	--	--	--	5,235.0	5.7%	
Debt Schedule in Yr 4	5,153.0	5.3%	--	--	--	--	--	4,972.0	5.4%	
Debt Schedule - Years 2 - 3	22,278.0	22.9%	--	--	--	--	--	19,378.0	21.2%	
Debt Schedule - Years 4 - 5	12,953.0	13.3%	--	--	--	--	--	10,707.0	11.2%	
Debt Schedule - Years 2 - 5	35,231.0	36.2%	--	--	--	--	--	29,585.0	32.4%	
Debt Schedule Beyond Yr 5	51,180.0	52.6%	--	--	--	--	--	49,303.0	54.0%	
Debt Schedule - Total Debt	97,841.0		94,804.0	100.0%	92,204.0	100.0%	91,775.0	100.0%	91,281.0	100.0%

Capital Lease Schedule									
Capital Leases - Year 1	171.0	13.4%	--	--	--	--	--	563.0	35.7%
Capital Leases - Year 2	131.0	10.3%	--	--	--	--	--	73.0	4.6%
Capital Leases - Year 3	59.0	4.6%	--	--	--	--	--	51.0	3.2%
Capital Leases - Year 4	38.0	3.0%	--	--	--	--	--	48.0	3.0%
Capital Leases - Year 5	36.0	2.8%	--	--	--	--	--	43.0	2.7%
Capital Leases - Years 2 - 3	190.0	14.9%	--	--	--	--	--	124.0	7.9%
Capital Leases - Years 4 - 5	74.0	5.8%	--	--	--	--	--	91.0	5.8%
Capital Leases - Years 2 - 5	264.0	20.8%	--	--	--	--	--	215.0	13.6%
Capital Leases Beyond Year 5	837.0	65.8%	--	--	--	--	--	801.0	50.7%
Total Future Value of Capital Leases	1,272.0	100.0%	--	--	--	--	--	1,579.0	100.0%
Present Value of ST Capital Leases	144.0		--	--	--	--	--	538.0	
Present Value of LT Capital Leases	752.0		--	--	--	--	--	692.0	

Operating Leases (Rental Expense) Schedule									
Rental Expense - Year 1	1,820.0	13.5%	--	--	--	--	--	1,967.0	13.4%
Rental Expense - Year 2	1,914.0	14.2%	--	--	--	--	--	1,988.0	13.5%
Rental Expense - Year 3	1,674.0	12.4%	--	--	--	--	--	1,848.0	12.6%
Rental Expense - Year 4	1,360.0	10.1%	--	--	--	--	--	1,585.0	10.8%
Rental Expense - Year 5	1,187.0	8.8%	--	--	--	--	--	1,381.0	9.4%
Rental Expense - Years 2 - 3	3,588.0	26.5%	--	--	--	--	--	3,836.0	26.1%
Rental Expense - Years 4 - 5	2,547.0	18.6%	--	--	--	--	--	2,966.0	20.1%
Rental Expense - Years 2 - 5	6,135.0	45.4%	--	--	--	--	--	6,802.0	46.2%
Rental Expense Beyond Year 5	5,363.0	41.2%	--	--	--	--	--	5,956.0	40.4%
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	13,518.0	100.0%	--	--	--	--	--	14,725.0	100.0%

Contractual Obligation Schedule										
Contractual Obligations - Year 1	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 2-3	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 4-5	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 2 - 5	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Beyond Year 5	---	---	---	---	---	---	---	---	---	---
Total Contractual Obligations	---	---	---	---	---	---	---	---	---	---

Purchase Obligations	53,000.0	39,800.0	38,400.0	44,100.0	56,200.0
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: aapl US EQUITY

aapl US EQUITYAscend

CurrencyReportingChangeUSD

Period TypeAnnuals

ConsolidatedYes

AccountingMixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE							25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025
Revenue by Product											
For the Fiscal Period Ending	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025
Revenue	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00	416,161.00
Products	155,041.00	136,700.00	196,534.00	225,847.00	213,883.00	220,747.00	297,392.00	316,199.00	298,085.00	294,866.00	307,003.00
Services	25,471.00	24,348.00	32,700.00	39,748.00	46,291.00	53,768.00	68,425.00	78,129.00	85,200.00	96,169.00	109,158.00
Mac	23,227.00	22,831.00	-	-	-	-	-	-	-	-	-
iPad	19,909.00	20,628.00	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	10,067.00	11,132.00	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024	27/09/2025
Revenue	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00	416,161.00
Americas	93,864.00	86,613.00	96,600.00	112,093.00	116,914.00	124,556.00	153,306.00	169,658.00	162,560.00	167,045.00	178,353.00
Europe	58,715.00	49,952.00	54,938.00	62,420.00	60,288.00	68,640.00	89,307.00	95,118.00	94,294.00	101,328.00	111,032.00
	50,337.00	48,492.00	44,764.00	51,942.00	43,678.00	40,308.00	68,366.00	74,200.00	72,559.00	66,952.00	64,377.00
	15,706.00	16,928.00	17,733.00	21,733.00	21,506.00	21,418.00	28,482.00	29,375.00	29,615.00	30,658.00	33,696.00
	15,093.00	13,654.00	15,199.00	17,407.00	17,788.00	19,593.00	26,356.00	25,977.00	24,257.00	25,052.00	28,703.00
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Period Type **Annuals** ▼

Sector: Tecnología de la información Industry: Almacenaie, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

[illegible]

Apple Inc

[illegible]